

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING APRIL, 2015
Unaudited

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 8,148,452	\$ 2,324,323	29%
Non-metered sewer services	361,892	109,476	30%
Meter & related fees earned	432,800	128,681	30%
Miscellaneous fines & fees	447,775	158,595	35%
Other operating income	7,800	557	7%
Total operating revenues	9,398,719	2,721,632	29%
Operating expenses:			
Salaries & wages	2,073,819	555,781	27%
Personnel & benefits	364,916	105,549	29%
Taxes - payroll	179,268	43,207	24%
Administrative expenses	348,659	96,332	28%
Contracted services	4,480	1,075	24%
Professional services	506,500	285,789	56%
Vehicles expense	166,600	29,464	18%
Repairs and maintenance	420,800	100,157	24%
Insurance	122,280	60,328	49%
Bank/merchant services	62,000	16,169	26%
Dues and fees	10,800	8,896	82%
TWDB/TCEQ fees	65,000	-	0%
Cost of production	1,826,859	387,626	21%
Other operating expenses	680,776	134,059	20%
Miscellaneous expense	10,000	804	8%
Total operating expenses	6,842,757	1,825,237	27%
Revenues Over/(Under) Expenses	2,555,962	896,395	
Non-operating revenues (expenses):			
Capital expenditures	(3,864,925)	(463,175)	12%
Transfers to reserves	(550,000)	(137,500)	25%
Interest & investment income	12,700	6,266	49%
Interest expense	(1,097,872)	(278,620)	25%
Financial service fees	(5,000)	-	0%
Principal payments	(610,600)	(113,768)	19%
Rebates and reimbursements	1,000	-	0%
Sale of assets (net gain or loss)	5,000	500	10%
Total non-operating revenues (expenses)	(6,109,697)	(986,296)	16%
Income before contributions	\$ (3,553,735)	\$ (89,901)	

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Capital Contributions:			
Capital contributions revenues	\$ 400,000	\$ -	0%
Water rights acquisition fees	418,000	39,270	9%
Water & sewer impact fees	379,940	35,352	9%
Transfers for reserves	-	137,500	0%
Bond proceeds	<u>2,125,000</u>	<u>-</u>	<u>0%</u>
Total Capital Contributions	3,322,940	212,122	6%
Changes in net position	(230,795)	122,221	
Total net position - beginning		<u>84,568,866</u>	
Total net position - ending		<u>\$ <u>84,691,087</u></u>	
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