

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING AUGUST 31, 2015

Unaudited

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 8,148,452	\$ 5,040,316	62%
Non-metered sewer services	361,892	220,877	61%
Meter & related fees earned	428,400	244,462	57%
Miscellaneous fines & fees	452,175	315,164	70%
Other operating income	7,800	3,124	40%
Total operating revenues	9,398,719	5,823,943	62%
Operating expenses:			
Salaries & wages	2,073,819	1,238,522	60%
Personnel & benefits	362,216	217,611	60%
Taxes - payroll	158,932	95,136	60%
Administrative expenses	343,460	244,032	71%
Contracted services	6,880	4,516	66%
Professional services	578,436	388,479	67%
Vehicles expense	166,600	71,511	43%
Repairs and maintenance	378,800	206,834	55%
Insurance	122,280	93,820	77%
Bank/merchant services	62,000	37,686	61%
Dues and fees	10,800	10,121	94%
TWDB/TCEQ fees	65,000	-	0%
Cost of production	1,826,859	938,377	51%
Electric power	540,150	298,537	55%
Other operating expenses	141,525	62,465	44%
Miscellaneous expense	5,000	3,369	67%
Total operating expenses	6,842,757	3,911,017	57%
Revenues Over/(Under) Expenses	2,555,962	1,912,925	
Non-operating revenues (expenses):			
Capital expenditures	(3,864,925)	(1,373,568)	36%
Transfers to reserves	(550,000)	(137,500)	25%
Interest & investment income	12,700	12,339	97%
Interest expense	(1,097,872)	(704,082)	64%
Financial service fees	(5,000)	(3,900)	78%
Principal payments	(610,600)	(494,434)	81%
Rebates and reimbursements	1,000	-	0%
Sale of assets (net gain or loss)	5,000	500	10%
Total non-operating revenues (expenses)	(6,109,697)	(2,700,645)	44%
Income before contributions	\$ (3,553,735)	\$ (787,719)	

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Capital Contributions:			
Capital contributions revenues	\$ 400,000	\$ 10,391	3%
Water rights acquisition fees	418,000	73,844	18%
Water & sewer impact fees	379,940	66,263	17%
Transfers for reserves	-	137,500	0%
Grant revenue	-	172,778	0%
Bond proceeds	<u>2,125,000</u>	<u>8,150,000</u>	<u>384%</u>
Total Capital Contributions	3,322,940	8,610,775	259%
Changes in net position	(230,795)	7,823,056	
Total net position - beginning		<u>84,568,866</u>	
Total net position - ending		<u>\$ 92,391,922</u>	
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