

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING AUGUST 31, 2016
Unaudited

| | BUDGET | YTD | % |
|---|--------------|----------------|-------------|
| Operating revenues: | | | |
| Metered water sales | \$ 7,900,000 | \$ 5,487,549 | 69% |
| Non-metered sewer services | 341,500 | 221,561 | 65% |
| Meter & related fees earned | 401,850 | 187,077 | 47% |
| Miscellaneous fines & fees | 482,275 | 323,656 | 67% |
| Other operating income | 7,800 | 4,185 | 54% |
| Total operating revenues | 9,133,425 | 6,224,027 | 68% |
| Operating expenses: | | | |
| Salaries & wages | 2,178,892 | 1,313,216 | 60% |
| Taxes - payroll | 183,186 | 110,571 | 60% |
| Personnel benefits | 390,258 | 236,691 | 61% |
| Cost of production | 1,538,000 | 954,713 | 62% |
| Administrative expenses | 305,300 | 283,504 | 93% |
| Professional services | 550,000 | 443,786 | 81% |
| Insurance | 127,280 | 102,732 | 81% |
| Electric power | 505,000 | 298,018 | 59% |
| Vehicles expense | 151,900 | 58,536 | 39% |
| Repairs and maintenance | 485,800 | 302,894 | 62% |
| Other operating expenses | 187,924 | 111,809 | 59% |
| TWDB/TCEQ fees | 65,000 | 2,289 | 4% |
| Bank/merchant services | 62,000 | 42,233 | 68% |
| Contracted services | 6,880 | 4,314 | 63% |
| Miscellaneous expense | 23,000 | 12,738 | 55% |
| Total operating expenses | 6,760,420 | 4,278,042 | 63% |
| Revenues Over/(Under) Expenses | 2,373,005 | 1,945,985 | |
| Non-operating revenues (expenses): | | | |
| Capital expenditures - Projects | - | (3,751,799) | 0% |
| Capital outlay | (707,479) | (45,857) | 6% |
| Transfers to reserves | (617,200) | (44,365) | 7% |
| Rebates and reimbursements | - | 18,817 | 0% |
| Interest & investment income | 25,100 | 13,867 | 55% |
| Interest expense | (1,270,180) | (806,050) | 63% |
| Principal payments | (638,874) | (516,117) | 81% |
| Financial service fees | (5,000) | (9,260) | 185% |
| Sale of assets | - | 10,000 | 0% |
| Total non-operating revenues (expenses) | (3,213,633) | (5,130,765) | 160% |
| Income before contributions | \$ (840,628) | \$ (3,184,780) | |

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|--------------------------------|------------------|----------------------|------------|
| Capital Contributions: | | | |
| Water rights acquisition fees | \$ - | \$ 46,725 | 0% |
| Water & sewer impact fees | - | 45,900 | 0% |
| Transfers for reserves | 500,000 | 44,365 | 9% |
| Grant revenue | - | 144,265 | 0% |
| Loan proceeds | 594,000 | - | 0% |
| Bond proceeds | - | 90,000 | 0% |
| Total Capital Contributions | <u>1,094,000</u> | <u>371,255</u> | <u>34%</u> |
| | | | |
| Changes in net position | 253,372 | (2,813,525) | |
| | | | |
| Total net position - beginning | | <u>83,500,824</u> | |
| Total net position - ending | | <u>\$ 80,687,299</u> | |
| | | - | |