

**AGUA SPECIAL UTILITY DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**MONTH ENDING NOVEMBER 30, 2017**  
**Unaudited**

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 8,250,000	\$ 7,832,125	95%
Non-metered sewer services	335,000	324,142	97%
Meter & related fees earned	117,000	91,595	78%
Miscellaneous fines & fees	701,485	592,987	85%
Other operating income	7,000	2,427	35%
Total operating revenues	9,410,485	8,843,276	94%
Operating expenses:			
Salaries & wages	2,301,378	2,440,377	106%
Taxes - payroll	176,056	169,375	96%
Personnel benefits	474,965	443,672	93%
Cost of production	1,546,050	1,416,785	92%
Administrative expenses	321,200	330,451	103%
Professional and other services	550,000	504,165	92%
Insurance	136,300	153,757	113%
Electric power	451,500	440,429	98%
Vehicles expense	108,200	94,154	87%
Repairs and maintenance	394,300	434,649	110%
Other operating expenses	206,240	163,068	79%
TWDB/TCEQ fees	73,000	35,338	48%
Bank/merchant services	75,000	69,565	93%
Contracted services	6,300	5,220	83%
Miscellaneous expense	20,500	16,531	81%
Total operating expenses	6,840,989	6,717,536	98%
Revenues over/(under) expenses	2,569,496	2,125,740	83%
Non-operating revenues (expenses):			
Capital outlay - projects	(30,430,000)	(5,120,313)	17%
Capital outlay - repair and replacement	(725,000)	(101,913)	14%
Rebates and reimbursements	2,500	(523)	-21%
Interest & investment income	41,000	70,383	172%
Interest expense	(1,258,800)	(970,812)	77%
Principal payments	(726,696)	(694,155)	96%
Financial service fees	(10,000)	(10,950)	110%
Sale of assets	5,000	15,311	306%
Total non-operating revenues (expenses)	(33,101,996)	(6,812,972)	21%
Income before contributions	\$ (30,532,500)	\$ (4,687,232)	15%
Capital contributions:			
Water rights acquisition fees	\$ 95,000	\$ 111,791	118%
Water & sewer impact fees	7,500	10,787	144%
Grant revenue	30,000,000	4,318,788	14%
Bond proceeds	430,000	-	0%
Total capital contributions	30,532,500	4,441,366	15%
Changes in net position	\$ -	(245,866)	
Total net position - beginning		81,373,357	
Total net position - ending		\$ 81,127,491	