

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
FEBRUARY 29, 2020
Unaudited

Assets and Deferred Outflows of Resources

Current and accrued assets:		
Cash and cash equivalents	\$	173,323
Investments		497,000
Prepaid expenses		61,013
Receivables (net of allowance)		1,087,824
Inventories		275,403
Other receivables (net of allowance)		186
Total current assets		2,094,749
Restricted assets:		
Cash and cash equivalents		19,867,348
Receivables (net of allowance)		152,595
Total restricted assets		20,019,943
Noncurrent assets:		
Net pension asset		104,413
Total noncurrent liabilities		104,413
Capital assets:		
Land and easements		2,191,031
Water wells		624,954
Water rights		5,332,610
Utility plant structures		143,921,975
Office building		1,783,686
Office furniture and equipment		2,181,257
Transportation equipment		1,559,514
Construction in progress		31,462,135
Less: Accumulated depreciation		(69,183,770)
Total capital assets		119,873,392
Deferred Outflows of Resources:		
Deferred outflows related to pension		195,764
Total deferred Outflows of Resources		195,764
Total Assets and Deferred Outflows of Resources	\$	142,288,261

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
FEBRUARY 29, 2020
Unaudited

Liabilities and Deferred Inflows of Resources

Current & accrued liabilities:		
Accounts payable (unrestricted)	\$	366,637
Accrued expenses		(9,584)
Customer deposits		615,636
Unearned revenue		644,593
Due to governments		7,363
Current portion of long term debt		1,792,874
Total current liabilities payable		3,414,809
Current liabilities payable from restricted:		
Due to governments		137,656
Retainage payable		2,412,779
Advances from grantors		2,559,970
Unearned revenue		2,062,959
Total current liabilities payable from restricted		8,626,668
Total current liabilities		12,041,476
Noncurrent liabilities:		
Long-term debt (net of current portion)		46,456,645
Total noncurrent liabilities		46,456,645
Total liabilities		58,498,121
Deferred Inflows of Resources:		116,430
Deferred inflows related to pension		116,430
 <u>Net Position</u> 		
Invested in capital assets, net of related debt		78,202,103
Restricted for:		
Debt Service		3,174,336
Capital Projects		1,709,677
Unrestricted		587,593
Total net position		83,673,710
Total Liabilities, Deferred Inflows of Resources and Net Position		\$ 142,288,261