

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
JANUARY 31, 2020
Unaudited

Assets and Deferred Outflows of Resources

Current and accrued assets:		
Cash and cash equivalents	\$	621,931
Investments		497,000
Prepaid expenses		61,013
Receivables (net of allowance)		1,148,710
Inventories		284,187
Other receivables (net of allowance)		111
Total current assets		2,612,950
Restricted assets:		
Cash and cash equivalents		21,577,023
Receivables (net of allowance)		132,730
Total restricted assets		21,709,753
Noncurrent assets:		
Net pension asset		104,413
Total noncurrent liabilities		104,413
Capital assets:		
Land and easements		2,191,031
Water wells		624,954
Water rights		5,032,610
Utility plant structures		144,001,127
Office building		1,783,686
Office furniture and equipment		2,181,257
Transportation equipment		1,559,514
Construction in progress		31,462,135
Less: Accumulated depreciation		(69,183,770)
Total capital assets		119,652,544
Deferred Outflows of Resources:		
Deferred outflows related to pension		195,764
Total deferred Outflows of Resources		195,764
Total Assets and Deferred Outflows of Resources	\$	144,275,424

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Liabilities and Deferred Inflows of Resources

Current & accrued liabilities:		
Accounts payable (unrestricted)	\$	166,236
Accrued expenses		(11,268)
Customer deposits		613,116
Employee deductions		(2,002)
Unearned revenue		616,833
Due to governments		3,644
Current portion of long term debt		1,365,565
Total current liabilities payable		2,752,125
Current liabilities payable from restricted:		
Accounts payable (restricted)		(29,187)
Due to governments		244,051
Retainage payable		2,323,590
Advances from grantors		2,891,416
Unearned revenue		1,937,909
Total current liabilities payable from restricted		7,367,779
Total current liabilities		10,119,903
Noncurrent liabilities:		
Net pension liability		-
Long-term debt (net of current portion)		38,283,818
Total noncurrent liabilities		38,283,818
Total liabilities		48,403,722
Deferred Inflows of Resources:		116,430
Deferred inflows related to pension		116,430
 <u>Net Position</u> 		
Invested in capital assets, net of related debt		86,582,671
Restricted for:		
Debt Service		2,551,939
Capital Projects		5,396,520
Unrestricted		1,224,143
Total net position		95,755,272
Total Liabilities, Deferred Inflows of Resources and Net Position	\$	144,275,424