

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
JULY 31, 2020
Unaudited

Assets and Deferred Outflows of Resources

Current and accrued assets:	
Cash and cash equivalents	\$ 123,750
Investments	248,000
Prepaid expenses	26,450
Receivables (net of allowance)	1,167,071
Inventories	333,376
Other receivables (net of allowance)	258
Total current assets	1,898,905
Restricted assets:	
Cash and cash equivalents	14,502,988
Receivables (net of allowance)	157,733
Total restricted assets	14,660,721
Noncurrent assets:	
Net pension asset	104,413
Total noncurrent liabilities	104,413
Capital assets:	
Land and easements	2,193,598
Water wells	624,954
Water rights	6,872,610
Utility plant structures	150,024,969
Office building	2,145,905
Office furniture and equipment	2,369,193
Transportation equipment	1,559,514
Construction in progress	48,604,344
Less: Accumulated depreciation	(73,159,875)
Total capital assets	141,235,212
Deferred Outflows of Resources:	
Deferred outflows related to pension	195,764
Total deferred Outflows of Resources	195,764
Total Assets and Deferred Outflows of Resources	\$ 158,095,014

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Liabilities and Deferred Inflows of Resources

Current & accrued liabilities:		
Accounts payable (unrestricted)	\$	361,146
Accrued expenses		59,447
Customer deposits		629,066
Employee deductions		10,201
Unearned revenue		745,126
Due to governments		27,273
Current portion of long term debt		1,792,874
Total current liabilities payable		3,625,133
Current liabilities payable from restricted:		
Accounts payable (restricted)		47,363
Due to governments		141,935
Retainage payable		2,475,983
Advances from grantors		2,138,036
Unearned revenue		2,520,533
Total current liabilities payable from restricted		7,323,850
Total current liabilities		10,948,983
Noncurrent liabilities:		
Net pension liability		-
Long-term debt (net of current portion)		46,456,645
Total noncurrent liabilities		46,456,645
Total liabilities		57,405,628
Deferred Inflows of Resources:		116,430
Deferred inflows related to pension		116,430
<u>Net Position</u>		
Invested in capital assets, net of related debt		97,878,484
Restricted for:		
Debt Service		2,648,446
Unrestricted		46,026
Total net position		100,572,956
Total Liabilities, Deferred Inflows of Resources and Net Position	\$	158,095,014