

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
QUARTER ENDING JUNE 30, 2016
Unaudited

Assets and Deferred Outflows of Resources

Current and accrued assets:

Cash and cash equivalents	\$	3,388,555
Investments		1,251,378
Receivables (net of allowance)		925,031
Inventories		289,562
Prepaid expenses		21,294
Other receivables (net of allowance)		170
Total current assets		<u>5,875,989</u>

Restricted assets:

Cash and cash equivalents		45,362,505
Receivables (net of allowance)		140,786
Total restricted assets		<u>45,503,291</u>

Capital assets:

Land and easements		2,191,031
Water wells		624,954
Water rights		4,967,610
Utility plant structures		135,179,445
Office building		864,968
Office furniture and equipment		2,050,955
Transportation equipment		1,370,444
Construction in progress		5,130,337
Less: Accumulated depreciation		<u>(57,843,297)</u>
Total capital assets		94,536,447

Deferred Outflows of Resources:

Deferred outflows related to pension		<u>106,637</u>
Total deferred Outflows of Resources		<u>106,637</u>

Total Assets and Deferred Outflows
of Resources

\$ 146,022,365

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STATEMENT OF NET POSITION
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Unaudited**

Liabilities and Deferred Inflows of Resources

Current & accrued liabilities:		
Accounts payable (unrestricted)	\$	188,249
Accrued expenses		45,185
Customer deposits		508,666
Unearned revenue		195,330
Due to governments		20,599
Current portion of long term debt		639,704
Total current liabilities payable		1,597,733
Current liabilities payable from restricted:		
Accounts payable (restricted)		1,350
Due to governments		113,947
Retainage payable		5,516
Advances from grantors		30,156,814
Unearned revenue		260,324
Total current liabilities payable from restricted		30,537,950
Total current liabilities		32,135,683
Noncurrent liabilities:		
Net pension liability		12,688
Long-term debt (net of current portion)		33,044,413
Total noncurrent liabilities		33,057,101
Total liabilities		65,192,784
Deferred Inflows of Resources:		6,087
Deferred inflows related to pension		6,087
 <u>Net Position</u> 		
Change in Net Position from current earnings		(2,677,330)
Restricted and Unrestricted Net Position		83,500,824
Total net position		80,823,494
Total Liabilities and Net Position	\$	146,022,365