

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
MAY 31, 2017
Unaudited

Assets and Deferred Outflows of Resources

Current and accrued assets:		
Cash and cash equivalents	\$	2,362,309
Investments		2,249,000
Receivables (net of allowance)		944,553
Inventories		303,654
Other receivables (net of allowance)		75
Total current assets		5,859,591
Restricted assets:		
Cash and cash equivalents		44,334,840
Receivables (net of allowance)		122,305
Total restricted assets		44,457,145
Noncurrent assets:		
Net pension asset		79,608
Total noncurrent liabilities		79,608
Capital assets:		
Land and easements		2,191,031
Water wells		624,954
Water rights		4,967,610
Utility plant structures		135,285,371
Office building		1,025,193
Office furniture and equipment		2,093,891
Transportation equipment		1,370,444
Construction in progress		9,047,123
Less: Accumulated depreciation		(61,792,980)
Total capital assets		94,812,637
Deferred Outflows of Resources:		
Deferred outflows related to pension		179,700
Total deferred Outflows of Resources		179,700
Total Assets and Deferred Outflows of Resources	\$	145,388,681

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Liabilities and Deferred Inflows of Resources

Current & accrued liabilities:		
Accounts payable (unrestricted)	\$	368,338
Accrued expenses		48,618
Customer deposits		533,986
Unearned revenue		154,425
Due to governments		17,165
Current portion of long term debt		726,692
Total current liabilities payable		1,849,224
Current liabilities payable from restricted:		
Due to governments		95,021
Retainage payable		41,442
Advances from grantors		29,053,426
Unearned revenue		224,736
Total current liabilities payable from restricted		29,414,625
Total current liabilities		31,263,849
Noncurrent liabilities:		
Long-term debt (net of current portion)		32,430,743
Total noncurrent liabilities		32,430,743
Total liabilities		63,694,592
Deferred Inflows of Resources:		115,582
Deferred inflows related to pension		115,582
<u>Net Position</u>		
Invested in capital assets, net of related debt		71,836,145
Restricted for:		
Debt Service		1,890,922
Capital Projects		2,971,058
Unrestricted		4,880,382
Total net position		81,578,507
Total Liabilities, Deferred Inflows of Resources and Net Position	\$	145,388,681

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