

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
MAY 31, 2018
Unaudited

Assets and Deferred Outflows of Resources

Current and accrued assets:		
Cash and cash equivalents	\$	1,216,493
Investments		2,250,000
Prepaid expenses		61,013
Receivables (net of allowance)		860,684
Inventories		305,473
Other receivables (net of allowance)		278
Total current assets		4,693,941
Restricted assets:		
Cash and cash equivalents		44,435,486
Receivables (net of allowance)		131,660
Total restricted assets		44,567,146
Noncurrent assets:		
Net pension asset		123,486
Total noncurrent liabilities		123,486
Capital assets:		
Land and easements		2,191,031
Water wells		624,954
Water rights		4,967,610
Utility plant structures		137,081,395
Office building		998,022
Office furniture and equipment		2,037,227
Transportation equipment		1,368,157
Construction in progress		17,192,374
Less: Accumulated depreciation		(65,659,012)
Total capital assets		100,801,758
Deferred Outflows of Resources:		
Deferred outflows related to pension		166,732
Total deferred Outflows of Resources		166,732
Total Assets and Deferred Outflows of Resources		\$ 150,353,062

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Liabilities and Deferred Inflows of Resources

Current & accrued liabilities:		
Accounts payable (unrestricted)	\$	431,463
Accrued expenses		282,828
Customer deposits		556,966
Employee deductions		313
Unearned revenue		234,170
Due to governments		16,713
Current portion of long term debt		971,132
Total current liabilities payable		2,493,586
Current liabilities payable from restricted:		
Due to governments		103,058
Retainage payable		542,461
Advances from grantors		20,266,311
Unearned revenue		371,999
Total current liabilities payable from restricted		22,202,715
Total current liabilities		24,696,301
Noncurrent liabilities:		
Long-term debt (net of current portion)		31,459,611
Total noncurrent liabilities		31,459,611
Total liabilities		56,155,912
Deferred Inflows of Resources:		
Deferred inflows related to pension		129,241
		129,241
<u>Net Position</u>		
Invested in capital assets, net of related debt		78,618,407
Restricted for:		
Debt Service		1,936,348
Capital Projects		9,952,638
Unrestricted		3,560,517
Total net position		94,067,910
Total Liabilities, Deferred Inflows of Resources and Net Position	\$	150,353,062