

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING AUGUST 30, 2018
Unaudited

| | BUDGET | YTD | % |
|---|------------------------|------------------------|------------|
| Operating revenues: | | | |
| Metered water sales | \$ 8,700,000 | \$ 5,413,626 | 62% |
| Non-metered sewer services | 360,000 | 236,527 | 66% |
| Meter & related fees earned | 135,000 | 109,391 | 81% |
| Miscellaneous fines & fees | 646,300 | 482,452 | 75% |
| Other operating income | 3,000 | 17,522 | 584% |
| Total operating revenues | <u>9,844,300</u> | <u>6,259,518</u> | <u>64%</u> |
| Operating expenses: | | | |
| Salaries & wages | 2,742,214 | 1,441,144 | 53% |
| Taxes - payroll | 207,345 | 113,374 | 55% |
| Personnel benefits | 599,358 | 330,483 | 55% |
| Cost of production | 1,605,533 | 1,015,295 | 63% |
| Administrative expenses | 364,400 | 256,926 | 71% |
| Professional and other services | 520,000 | 516,908 | 99% |
| Insurance | 162,280 | 220,351 | 136% |
| Electricity | 486,300 | 318,002 | 65% |
| Vehicles expense | 109,000 | 80,515 | 74% |
| Repairs and maintenance | 435,800 | 289,149 | 66% |
| Other operating expenses | 236,540 | 137,239 | 58% |
| TWDB/TCEQ fees | 73,000 | 700 | 1% |
| Bank/merchant services | 81,800 | 62,125 | 76% |
| Miscellaneous expense | 15,000 | 25,000 | 167% |
| Total operating expenses | <u>7,638,570</u> | <u>4,807,211</u> | <u>63%</u> |
| Revenues over/(under) expenses | <u>2,205,730</u> | <u>1,452,306</u> | <u>66%</u> |
| Non-operating revenues (expenses): | | | |
| Capital outlay - projects | (30,632,000) | (14,096,754) | 46% |
| Capital outlay - repair and replacement | (991,000) | (225,138) | 23% |
| Rebates and reimbursements | 500 | - | 0% |
| Interest & investment income | 80,000 | 95,822 | 120% |
| Interest expense | (1,235,187) | (1,008,119) | 82% |
| Principal payments | (971,133) | (835,201) | 86% |
| Financial service fees | (10,000) | (9,450) | 95% |
| Sale of assets | 10,000 | 609 | 6% |
| Total non-operating revenues (expenses) | <u>(33,748,820)</u> | <u>(16,078,233)</u> | <u>48%</u> |
| Income before contributions | <u>\$ (31,543,090)</u> | <u>\$ (14,625,926)</u> | <u>46%</u> |
| Capital contributions: | | | |
| Water rights acquisition fees | \$ 142,500 | \$ 360,352 | 253% |
| Water & sewer impact fees | 11,250 | 29,391 | 261% |
| Capital contributions revenues | - | 754,835 | 0% |
| Loan proceeds | - | 8,114,773 | 0% |
| Grant revenue | 25,000,000 | 6,748,445 | 27% |
| Bond proceeds | 432,000 | - | 0% |
| Total capital contributions | <u>25,585,750</u> | <u>16,007,796</u> | <u>63%</u> |
| Changes in net position | <u>\$ (5,957,340)</u> | <u>1,381,869</u> | |
| Total net position - beginning | | <u>86,891,845</u> | |
| Total net position - ending | | <u>\$ 88,273,714</u> | |