

**AGUA SPECIAL UTILITY DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**QUARTER ENDING JUNE 30, 2018**  
**Unaudited**

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 8,700,000	\$ 3,984,634	46%
Non-metered sewer services	360,000	175,090	49%
Meter & related fees earned	135,000	68,654	51%
Miscellaneous fines & fees	646,300	345,283	53%
Other operating income	3,000	1,805	60%
Total operating revenues	<u>9,844,300</u>	<u>4,575,466</u>	46%
Operating expenses:			
Salaries & wages	2,742,214	1,085,956	40%
Taxes - payroll	207,345	86,246	42%
Personnel benefits	599,358	252,349	42%
Cost of production	1,605,533	776,406	48%
Administrative expenses	364,400	168,664	46%
Professional and other services	520,000	375,257	72%
Insurance	162,280	215,889	133%
Electricity	486,300	234,723	48%
Vehicles expense	109,000	54,012	50%
Repairs and maintenance	435,800	213,004	49%
Other operating expenses	236,540	106,543	45%
TWDB/TCEQ fees	73,000	200	0%
Bank/merchant services	81,800	39,782	49%
Miscellaneous expense	15,000	12,422	83%
Total operating expenses	<u>7,638,570</u>	<u>3,621,454</u>	47%
Revenues over/(under) expenses	<u>2,205,730</u>	<u>954,011</u>	43%
Non-operating revenues (expenses):			
Capital outlay - projects	(30,632,000)	(7,246,470)	24%
Capital outlay - repair and replacement	(991,000)	(87,994)	9%
Rebates and reimbursements	500	-	0%
Interest & investment income	80,000	64,757	81%
Interest expense	(1,235,187)	(620,497)	50%
Principal payments	(971,133)	(197,661)	20%
Financial service fees	(10,000)	(175)	2%
Sale of assets	10,000	609	6%
Total non-operating revenues (expenses)	<u>(33,748,820)</u>	<u>(8,087,432)</u>	24%
Income before contributions	<u>\$ (31,543,090)</u>	<u>\$ (7,133,421)</u>	23%
Capital contributions:			
Water rights acquisition fees	\$ 142,500	\$ 335,806	236%
Water & sewer impact fees	11,250	27,441	244%
Capital contributions revenues	-	754,835	0%
Loan proceeds	-	8,114,773	0%
Grant revenue	25,000,000	4,719,977	19%
Bond proceeds	432,000	-	0%
Total capital contributions	<u>25,585,750</u>	<u>13,952,831</u>	55%
Changes in net position	<u>\$ (5,957,340)</u>	<u>6,819,410</u>	
Total net position - beginning		<u>86,891,845</u>	
Total net position - ending		<u>\$ 93,711,255</u>	