

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING JANUARY 31, 2020
Unaudited

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 9,250,000	\$ 682,225	7%
Non-metered sewer services	531,000	34,910	7%
Meter & related fees earned	206,700	11,393	6%
Miscellaneous fines & fees	729,000	56,655	8%
Other operating income	20,000	1,485	7%
Total operating revenues	<u>10,736,700</u>	<u>786,669</u>	<u>7%</u>
Operating expenses:			
Salaries & wages	2,816,760	140,851	5%
Taxes - payroll	199,419	13,351	7%
Personnel benefits	602,628	45,012	7%
Cost of production	966,320	79,536	8%
Administrative expenses	413,540	30,228	7%
Professional and other services	620,905	58,000	9%
Insurance	146,800	-	0%
Electricity	464,225	33,479	7%
Vehicles expense	115,976	367	0%
Repairs and maintenance	521,817	9,218	2%
Other operating expenses	235,462	16,069	7%
TWDB/TCEQ fees	75,000	50	0%
Bank/merchant services	76,860	(24)	0%
Miscellaneous expense	34,200	2,192	6%
Total operating expenses	<u>7,289,912</u>	<u>428,328</u>	<u>6%</u>
Revenues over/(under) expenses	<u>3,446,788</u>	<u>358,340</u>	<u>10%</u>
Non-operating revenues (expenses):			
Capital outlay - projects	(5,542,000)	-	0%
Capital outlay - repair and replacement	(123,000)	(13,801)	11%
Rebates and reimbursements	500	-	0%
Interest & investment income	(125,000)	6,999	-6%
Interest expense	(1,733,306)	(325,003)	19%
Principal payments	(948,050)	(36,085)	4%
Financial service fees	(10,000)	(175)	2%
Sale of assets	(10,000)	-	0%
Total non-operating revenues (expenses)	<u>(8,490,856)</u>	<u>(368,065)</u>	<u>4%</u>
Income before contributions	<u>\$ (5,044,068)</u>	<u>\$ (9,725)</u>	<u>0%</u>
Capital contributions:			
Water rights acquisition fees	\$ (120,000)	\$ 515	0%
Water & sewer impact fees	(10,000)	1,050	-11%
Capital contributions revenues	-	-	0%
Loan proceeds	-	-	0%
Grant revenue	(1,986,825)	-	0%
Bond proceeds	(432,000)	-	0%
Total capital contributions	<u>(2,548,825)</u>	<u>1,565</u>	<u>0%</u>
Changes in net position	<u>\$ (7,592,893)</u>	<u>(8,160)</u>	
Total net position - beginning		98,057,990	
Total net position - ending		<u>\$ 98,049,830</u>	