

AGUA SPECIAL UTILITY DISTRICT
BUDGET VS ACTUAL
YTD July 31, 2019
Unaudited

	BUDGET	YTD	% of Budget
Revenues:			
Metered water sales	9,600,000	4,668,296	49%
Non-metered sewer services	375,000	203,703	54%
Meter & related fees earned	790,000	96,177	12%
Miscellaneous fines & fees	-	370,600	0%
Other operating income	15,000	13,508	90%
Total Operating Revenue	<u>10,780,000</u>	<u>5,500,631</u>	51%
Operating Expenses:			
Salaries & wages	2,895,147	1,489,536	51%
Taxes - payroll	188,569	100,223	53%
Personnel benefits	603,064	301,387	50%
Cost of production	1,580,784	942,772	60%
Administrative expenses	336,867	188,334	56%
Professional and other services	568,001	361,617	64%
Insurance	154,083	94,480	61%
Electricity	474,701	232,558	49%
Vehicles expense	111,134	78,728	71%
Repairs and maintenance	415,433	244,580	59%
Other operating expenses	311,125	112,780	36%
TWDB/TCEQ fees	73,000	200	0%
Bank/merchant services	89,534	36,833	41%
Miscellaneous expense	37,000	19,655	53%
Total Operating Expenses	<u>7,838,442</u>	<u>4,203,684</u>	54%
Revenues Over/(Under) Expenses:	<u>2,941,558</u>	<u>1,296,947</u>	44%
Non-operating revenues (expenses)			
Capital outlay - projects	(30,000,000)	(11,546,006)	38%
Capital outlay - departmental	(598,867)	15,629	-3%
Rebates and reimbursements	-	-	0%
Interest & investment income	45,000	102,189	227%
Interest expense	(1,719,057)	(737,927)	43%
Principal payments	(1,221,741)	(973,106)	80%
Financial service fees	(85,000)	(4,100)	5%
Sale of assets	-	46,158	0%
Total Non-Operating Revenues (Expenses):	<u>(33,579,665)</u>	<u>(13,097,164)</u>	39%
Loss before contributions	<u>(30,638,107)</u>	<u>(11,800,217)</u>	39%
Capital Contributions:			
Water rights acquisition fees	150,000	60,245	40%
Water & sewer impact fees	15,000	5,640	38%
Capital contributions revenues	-	128,406	0%
Grant revenue	20,000,000	5,724,587	29%
Bond proceeds	432,000	5,484,304	1270%
Loan proceeds	-	4,215,152	0%
Total Capital Contributions	<u>20,597,000</u>	<u>15,618,335</u>	76%
Change in Overall Net Position	<u>(10,041,107)</u>	<u>3,818,118</u>	