

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING JULY 31, 2020
Unaudited

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 9,250,000	\$ 5,393,720	58%
Non-metered sewer services	531,000	249,306	47%
Meter & related fees earned	206,700	128,828	62%
Miscellaneous fines & fees	729,000	342,305	47%
Other operating income	20,000	13,976	70%
Total operating revenues	<u>10,736,700</u>	<u>6,128,135</u>	57%
Operating expenses:			
Salaries & wages	2,816,760	1,483,660	53%
Taxes - payroll	199,419	105,716	53%
Personnel benefits	602,628	303,088	50%
Cost of production	986,320	663,604	67%
Administrative expenses	416,540	209,626	50%
Professional and other services	613,905	375,701	61%
Insurance	146,800	128,114	87%
Electricity	455,225	255,517	56%
Vehicles expense	115,976	71,932	62%
Repairs and maintenance	526,317	286,139	54%
Other operating expenses	246,962	143,437	58%
TWDB/TCEQ fees	75,000	2,565	3%
Bank/merchant services	77,360	63,017	81%
Miscellaneous expense	35,200	16,539	47%
Total operating expenses	<u>7,314,412</u>	<u>4,108,657</u>	56%
Revenues over/(under) expenses	<u>3,422,288</u>	<u>2,019,478</u>	59%
Non-operating revenues (expenses):			
Capital outlay - projects	(5,542,000)	(5,034,408)	91%
Capital outlay - repair and replacement	(123,000)	(30,253)	25%
Rebates and reimbursements	500	-	0%
Interest & investment income	125,000	35,008	28%
Interest expense	(1,733,306)	(809,131)	47%
Principal payments	(1,792,874)	(1,259,130)	70%
Financial service fees	(10,000)	(4,597)	46%
Sale of assets	10,000	6,057	61%
Total non-operating revenues (expenses)	<u>(9,065,680)</u>	<u>(7,096,454)</u>	78%
Income before contributions	<u>\$ (5,643,392)</u>	<u>\$ (5,076,976)</u>	90%
Capital contributions:			
Water rights acquisition fees	\$ 120,000	\$ 65,855	55%
Water & sewer impact fees	10,000	6,975	70%
Capital contributions revenues	-	-	0%
Loan proceeds	297,000	-	0%
Grant revenue	1,425,000	445,162	31%
Bond proceeds	2,744,000	-	0%
Total capital contributions	<u>4,596,000</u>	<u>517,992</u>	11%
Changes in net position	<u>\$ (1,047,392)</u>	<u>(4,558,985)</u>	
Total net position - beginning		105,131,941	
Total net position - ending		<u>\$ 100,572,956</u>	