

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING JUNE 30, 2019
Unaudited

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 9,600,000	\$ 3,963,348	41%
Non-metered sewer services	375,000.00	174,467.26	47%
Meter & related fees earned	790,000.00	85,532.43	11%
Miscellaneous fines & fees	-	308,712.92	0%
Other operating income	15,000.00	8,505.93	57%
Sale of Assets	-	46,158.00	0%
Total operating revenues	10,780,000	4,586,725	43%
Operating expenses:			
Salaries & wages	2,895,147.00	1,290,007.94	45%
Taxes - payroll	188,569.00	87,338.63	46%
Personnel benefits	603,064.00	251,219.62	42%
Cost of production	1,580,784.00	837,681.94	53%
Administrative expenses	336,867.00	146,202.51	43%
Professional and other services	568,001.00	312,770.55	55%
Insurance	154,083.00	49,919.48	32%
Electricity	474,701.00	224,240.09	47%
Vehicles expense	111,134.00	66,947.65	60%
Repairs and maintenance	415,433.00	208,353.62	50%
Other operating expenses	311,125.00	94,831.97	30%
TWDB/TCEQ fees	73,000.00	200.00	0%
Bank/merchant services	89,534.00	36,287.92	41%
Miscellaneous expense	37,000.00	16,985.54	46%
Total operating expenses	7,838,442	3,622,987	46%
Revenues over/(under) expenses	2,941,558	963,737	33%
Non-operating revenues (expenses):			
Capital outlay - projects	(30,000,000.00)	(8,866,472.66)	30%
Rebates and reimbursements	-	-	0%
Interest & investment income	45,000.00	90,449.79	201%
Interest expense	(1,719,057.00)	(59,617.17)	3%
Principal payments	(1,221,741.00)	(173,014.84)	14%
Financial service fees	(85,000.00)	(175.00)	0%
Sale of assets	-	46,157.94	0%
Total non-operating revenues (expenses)	(32,980,798)	(8,962,672)	27%
Income before contributions	(30,039,240)	(7,998,935)	
Capital contributions:			
Water rights acquisition fees	150,000.00	56,255.00	38%
Water & sewer impact fees	15,000.00	4,875.00	33%
Capital contributions revenues	-	128,406.13	0%
Loan proceeds	-	9,220,339.76	0%
Grant revenue	20,000,000.00	4,573,526.06	23%
Bond proceeds	432,000.00	-	0%
Total capital contributions	20,597,000	13,983,402	68%
Changes in net position	\$ (9,442,240)	\$ 5,984,467	