

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MONTH ENDING MAY 30, 2019
Unaudited

	BUDGET	YTD	%
Operating revenues:			
Metered water sales	\$ 9,600,000	\$ 3,198,809	33%
Non-metered sewer services	375,000.00	145,532.55	39%
Meter & related fees earned	790,000.00	56,070.88	7%
Miscellaneous fines & fees	-	254,427.82	0%
Other operating income	15,000.00	8,506.82	57%
Sale of Assets	-	32,772.00	0%
Total operating revenues	<u>10,780,000</u>	<u>3,696,119</u>	34%
Operating expenses:			
Salaries & wages	2,895,147.00	1,080,941.51	37%
Taxes - payroll	188,569.00	73,987.89	39%
Personnel benefits	603,064.00	209,164.09	35%
Cost of production	1,580,784.00	680,839.15	43%
Administrative expenses	336,867.00	124,205.96	37%
Professional and other services	568,001.00	278,855.55	49%
Insurance	154,083.00	49,919.48	32%
Electricity	474,701.00	180,752.49	38%
Vehicles expense	111,134.00	25,163.94	23%
Repairs and maintenance	415,433.00	153,502.47	37%
Other operating expenses	311,125.00	75,610.72	24%
TWDB/TCEQ fees	73,000.00	200.00	0%
Bank/merchant services	89,534.00	32,795.94	37%
Miscellaneous expense	37,000.00	15,545.40	42%
Total operating expenses	<u>7,838,442</u>	<u>2,981,485</u>	38%
Revenues over/(under) expenses	<u>2,941,558</u>	<u>714,634</u>	24%
Non-operating revenues (expenses):			
Capital outlay - projects	(30,000,000.00)	(8,487,387.91)	28%
Rebates and reimbursements	-	-	0%
Interest & investment income	45,000.00	72,845.06	162%
Interest expense	(1,719,057.00)	(17,130.90)	1%
Principal payments	(1,221,741.00)	(147,825.11)	12%
Financial service fees	(85,000.00)	(175.00)	0%
Sale of assets	-	46,157.94	0%
Total non-operating revenues (expenses)	<u>(32,980,798)</u>	<u>(8,533,516)</u>	26%
Income before contributions	<u>\$ (30,039,240)</u>	<u>\$ (7,818,882)</u>	26%
Capital contributions:			
Water rights acquisition fees	150,000.00	50,350.00	34%
Water & sewer impact fees	15,000.00	4,425.00	30%
Capital contributions revenues	-	128,406.13	0%
Loan proceeds	-	4,215,152.45	0%
Grant revenue	20,000,000.00	4,573,526.06	23%
Bond proceeds	432,000.00	-	0%
Total capital contributions	<u>20,597,000</u>	<u>8,971,860</u>	44%
Changes in net position	<u>\$ (9,442,240)</u>	<u>\$ 1,152,978</u>	