

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
APRIL 30th, 2022
Unaudited

Assets and Deferred Outflows of Resources

Current and accrued assets:	
Cash and cash equivalents	\$ 366,527
Investments	-
Prepaid expenses	26,361
Receivables (net of allowance)	1,475,293
Inventories	300,871
Other receivables (net of allowance)	458
Total current assets	2,169,510
Restricted assets:	
Cash and cash equivalents	12,190,245
Receivables (net of allowance)	101,266
Total restricted assets	12,291,511
Noncurrent assets:	
Net pension asset	129,040
Total noncurrent liabilities	129,040
Capital assets:	
Land and easements	2,193,598
Water wells	624,954
Water rights	7,167,570
Utility plant structures	158,532,335
Office building	2,145,905
Office furniture and equipment	2,485,998
Transportation equipment	1,625,193
Construction in progress	48,997,126
Less: Accumulated depreciation	(82,296,006)
Total capital assets	141,476,672
Deferred Outflows of Resources:	
Deferred outflows related to pension	258,305
Total deferred Outflows of Resources	258,305
Total Assets and Deferred Outflows of Resources	\$ 156,325,038

Liabilities and Deferred Inflows of Resources

Current & accrued liabilities:	
Accounts payable (unrestricted)	\$ 414,476
Accrued expenses	73,447
Customer deposits	714,519
Employee deductions	(433)
Unearned revenue - Prepaid Water Service/Water Meters	952,821
Due to governments	(4,104)

Current portion of long term debt	2,428,414
Total current liabilities payable	<u>4,579,140</u>
Current liabilities payable from restricted:	
Accounts payable (restricted)	-
Due to governments	91,365
Retainage payable	1,091,394
Advances from grantors	594,473
Unearned revenue - Interest/Subdivisions	<u>2,315,508</u>
Total current liabilities payable from restricted	4,092,740
Total current liabilities	<u>8,671,880</u>
Noncurrent liabilities:	
Net pension liability	-
Long-term debt (net of current portion)	<u>41,897,830</u>
Total noncurrent liabilities	<u>41,897,830</u>
Total liabilities	<u>50,569,709</u>
Deferred Inflows of Resources:	<u>139,599</u>
Deferred inflows related to pension	<u>139,599</u>
<u>Net Position</u>	
Invested in capital assets, net of related debt	101,357,978
Restricted for:	
Debt Service	2,148,212
Capital Projects	1,687,637
Unrestricted	421,904
Total net position	<u>105,615,730</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 156,325,038</u>