

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
AUGUST 31st, 2022
Unaudited

Assets and Deferred Outflows of Resources

Current and Accrued Assets:

Cash and Cash Equivalents	\$	869,482
Investments		-
Prepaid Expenses		13,181
Receivables (Net of Allowance)		1,566,068
Inventories		427,339
Other Receivables (Net of Allowance)		420

Total Current Assets \$ **2,876,490**

Restricted Assets:

Cash and Cash Equivalents	\$	9,176,047
Receivables (Net of Allowance)		107,561

Total Restricted Assets \$ **9,283,608**

Noncurrent Assets:

Net Pension Asset	\$	129,040
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Total Noncurrent Assets \$ **129,040**

Capital Assets:

Land and Easements	\$	2,193,598
Water Wells		624,954
Water Rights		8,667,570
Utility Plant Structures		158,606,877
Office Building		2,145,905
Office Furniture and Equipment		2,485,998
Transportation Equipment		1,625,193
Construction in Progress		48,947,126
Less: Accumulated Depreciation		(82,296,006)

Total Capital Assets \$ **143,001,215**

Deferred Outflows of Resources:

Deferred Outflows Related to Pension	\$	258,305
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Total Deferred Outflows of Resources \$ **258,305**

Total Assets and Deferred Outflows of Resources \$ **155,548,658**

Liabilities and Deferred Inflows of Resources

Current and Accrued Liabilities:

Accounts Payable (Unrestricted)	\$	488,964
Construction Settlements		78,432
Accrued Expenses		73,447
Customer Deposits		735,422
Employee Deductions		66
Unearned Revenue - Prepaid Water Service/Water Meters		944,437
Due to Governments		14,376
Current Portion of Long-Term Debt		2,428,414

Total Current Liabilities Payable	\$	4,763,559
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Current Liabilities Payable from Restricted:

Accounts Payable (Restricted)	\$	-
Due to Governments		103,267
Retainage Payable		680,059
Advances From Grantors		409,068
Unearned Revenue - Interest/Subdivisions		2,454,971

Total Current Liabilities Payable from Restricted	\$	3,647,365
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Total Current Liabilities	\$	8,410,925
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Noncurrent Liabilities:

Net Pension Liability	\$	-
Long-Term Debt (Net of Current Portion)		41,897,830

Total Noncurrent Liabilities	\$	41,897,830
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Total Liabilities	\$	50,308,754
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Deferred Inflows of Resources:

Deferred Inflows Related to Pension	\$	139,599
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Total Deferred Inflows of Resources	\$	139,599
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Net Position

Invested in Capital Assets, Net of Related Debt	\$	102,564,896
Restricted for:		
Debt Service Reserve		1,648,907
Capital Improvement Projects		(31,247)
Unrestricted		917,749

Total Net Position	\$	105,100,304
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Total Liabilities, Deferred Inflows of Resources, and Net Position	\$	155,548,658
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AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
MONTH ENDING August 31st, 2022
Unaudited

August = 66%

	2021 YTD	2022 Budget	2022 YTD	2022 Budget %	Year to Year Difference
Operating Revenues:					
Metered water sales	\$ 5,993,137	\$ 9,490,000	\$ 6,529,061	69%	\$ 535,924
Non-metered sewer services	399,410	690,000	570,401	83%	170,991
Meter & related fees earned	160,089	353,500	186,188	53%	26,099
Miscellaneous fines & fees	533,672	863,900	667,386	77%	133,714
Other operating income	22,527	42,000	4,671	11%	(17,856)
Total Operating Revenues	\$ 7,108,834	\$ 11,439,400	\$ 7,957,706	70%	\$ 848,872
Operating Expenses:					
Salaries & wages	\$ 1,708,528	\$ 2,823,763	\$ 1,645,457	58%	\$ (63,071)
Taxes - payroll	122,098	211,555	129,330	61%	7,232
Personnel benefits	395,587	746,277	484,759	65%	89,172
Cost of production	780,312	1,287,000	938,082	73%	157,770
Depreciation/amortization expense	-	-	-	0%	-
Administrative expenses	263,830	432,300	301,245	70%	37,415
Professional and other services	431,338	449,500	410,414	91%	(20,924)
Insurance	152,900	212,940	157,699	74%	4,799
Electricity	416,634	528,900	327,440	62%	(89,194)
Vehicles expense	106,553	137,625	150,803	110%	44,250
Repairs and maintenance	456,445	541,425	326,681	60%	(129,764)
Other operating expenses	97,865	164,605	107,517	65%	9,652
TWDB/TCEQ fees	50	75,000	50	0%	-
Bank/merchant services	82,473	100,300	86,284	86%	3,812
Miscellaneous expense	24,764	27,500	7,393	27%	(17,370)
Total Operating Expenses	\$ 5,039,376	\$ 7,738,690	\$ 5,073,155	66%	\$ 33,779
Revenues Over/(Under) Expenses	\$ 2,069,458	\$ 3,700,710	\$ 2,884,552	78%	\$ 815,093
Non-Operating Revenues (Expenses):					
Capital outlay - projects	\$ (808,839)	\$ (6,538,000)	\$ (959,048)	15%	\$ (150,209)
Capital outlay - repair and replacement	(100,498)	(169,409)	(13,738)	8%	86,761
Rebates and reimbursements	41,980	-	10,622	0%	(31,358)
Interest & investment income	5,334	24,300	22,957	94%	17,623
Interest expense	(692,949)	(1,289,128)	(665,368)	52%	27,581
Principal payments	(2,102,095)	(2,428,414)	(2,160,972)	89%	(58,878)
Financial service fees	(90,831)	-	(4,430)	0%	86,402
Sale of assets	-	10,000	-	0%	-
Total Non-Operating Revenues & (Expenses)	\$ (3,747,898)	\$ (10,390,652)	\$ (3,769,977)	36%	\$ (22,079)
Income Before Contributions	\$ (1,678,440)	\$ (6,689,942)	\$ (885,425)	13%	\$ 793,015
Capital Contributions:					
Water rights acquisition fees	\$ 727,520	\$ 100,000	\$ 109,473	109%	\$ (618,047)
Water & sewer impact fees	59,193	70,000	50,840	73%	(8,353)
Capital contributions revenues	1,091,582	-	128,558	0%	(963,024)
Loan proceeds	-	-	-	0%	-
Grant revenue	140,361	710,000	910,197	128%	769,835
Bond proceeds	-	-	-	0%	-
Total Capital Contributions	\$ 2,018,656	\$ 880,000	\$ 1,199,067	136%	\$ (819,589)
Changes in Net Position	\$ 340,216	\$ (5,809,942)	\$ 313,642	-5%	\$ (26,574)
Total Net Position - Beginning			\$ 104,786,662		
Total Net Position - Ending			\$ 105,100,304		