

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
MAY 31st, 2023
Unaudited

Assets and Deferred Outflows of Resources

Current and Accrued Assets:

Cash and Cash Equivalents	\$	679,216
Investments		-
Prepaid Expenses		7,146
Receivables (Net of Allowance)		1,587,140
Inventories		458,812
Other Receivables (Net of Allowance)		389

Total Current Assets \$ **2,732,703**

Restricted Assets:

Cash and Cash Equivalents	\$	11,008,343
Receivables (Net of Allowance)		105,060

Total Restricted Assets \$ **11,113,403**

Noncurrent Assets:

Net Pension Asset	\$	490,886
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Total Noncurrent Assets \$ **490,886**

Capital Assets:

Land and Easements	\$	2,361,237
Water Wells		624,954
Water Rights		8,667,570
Utility Plant Structures		208,860,845
Office Building		2,145,905
Office Furniture and Equipment		2,546,885
Transportation Equipment		1,473,158
Construction in Progress		1,066,813
Less: Accumulated Depreciation		(87,871,079)

Total Capital Assets \$ **139,876,288**

Deferred Outflows of Resources:

Deferred Outflows Related to Pension	\$	293,663
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Total Deferred Outflows of Resources \$ **293,663**

Total Assets and Deferred Outflows of Resources \$ **154,506,943**

Liabilities and Deferred Inflows of Resources

Current and Accrued Liabilities:

Accounts Payable (Unrestricted)	\$	389,372
Construction Settlements		15,432
Accrued Expenses		75,267
Customer Deposits		770,647
Employee Deductions		(1,186)
Unearned Revenue - Prepaid Water Service/Water Meters		1,007,529
Due to Governments		26,255
Current Portion of Long-Term Debt		2,521,451

Total Current Liabilities Payable	\$	4,804,767
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Current Liabilities Payable from Restricted:

Accounts Payable (Restricted)	\$	-
Due to Governments		102,958
Retainage Payable		656,714
Advances From Grantors		409,068
Unearned Revenue - Interest		964,793
Unearned Revenue - Subdivisions		1,243,693

Total Current Liabilities Payable from Restricted	\$	3,377,227
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Total Current Liabilities	\$	8,181,994
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Noncurrent Liabilities:

Net Pension Liability	\$	-
Long-Term Debt (Net of Current Portion)		39,477,207

Total Noncurrent Liabilities	\$	39,477,207
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Total Liabilities	\$	47,659,201
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Deferred Inflows of Resources:

Deferred Inflows Related to Pension	\$	414,073
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Total Deferred Inflows of Resources	\$	414,073
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Net Position

Invested in Capital Assets, Net of Related Debt	\$	101,877,403
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Restricted for:

Debt Service Reserve		3,026,806
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Capital Improvement Projects		687,806
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Unrestricted		841,653
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Total Net Position	\$	106,433,668
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Total Liabilities, Deferred Inflows of Resources, and Net Position	\$	154,506,943
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