

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF NET POSITION
OCTOBER 31st, 2023
Unaudited

Assets and Deferred Outflows of Resources

Current and Accrued Assets:

Cash and Cash Equivalents	\$	1,711,886
Investments		-
Prepaid Expenses		60,982
Receivables (Net of Allowance)		1,545,734
Inventories		444,772
Other Receivables (Net of Allowance)		469
Total Current Assets		\$ 3,763,842

Restricted Assets:

Cash and Cash Equivalents	\$	10,264,059
Receivables (Net of Allowance)		101,328
Total Restricted Assets		\$ 10,365,386

Noncurrent Assets:

Net Pension Asset	\$	490,886
Total Noncurrent Assets		\$ 490,886

Capital Assets:

Land and Easements	\$	2,361,237
Water Wells		624,954
Water Rights		8,667,570
Utility Plant Structures		209,203,419
Office Building		2,145,905
Office Furniture and Equipment		2,546,885
Transportation Equipment		1,473,158
Construction in Progress		1,066,813
Less: Accumulated Depreciation		(87,871,079)
Total Capital Assets		\$ 140,218,862

Deferred Outflows of Resources:

Deferred Outflows Related to Pension	\$	293,663
Total Deferred Outflows of Resources		\$ 293,663

Total Assets and Deferred Outflows of Resources		\$ 155,132,639
--	--	-----------------------

Liabilities and Deferred Inflows of Resources

Current and Accrued Liabilities:

Accounts Payable (Unrestricted)	\$	476,410
Construction Settlements		-
Accrued Expenses		75,267
Customer Deposits		779,352
Employee Deductions		3,664
Unearned Revenue - Prepaid Water Service/Water Meters		1,133,707
Due to Governments		53,241
Current Portion of Long-Term Debt		2,521,451

Total Current Liabilities Payable	\$	5,043,091
--	-----------	------------------

Current Liabilities Payable from Restricted:

Accounts Payable (Restricted)	\$	-
Due to Governments		106,856
Retainage Payable		663,867
Advances From Grantors		409,068
Unearned Revenue - Interest		1,063,686
Unearned Revenue - Subdivisions		1,297,255

Total Current Liabilities Payable from Restricted	\$	3,540,733
--	-----------	------------------

Total Current Liabilities	\$	8,583,824
----------------------------------	-----------	------------------

Noncurrent Liabilities:

Net Pension Liability	\$	-
Long-Term Debt (Net of Current Portion)		39,477,207

Total Noncurrent Liabilities	\$	39,477,207
-------------------------------------	-----------	-------------------

Total Liabilities	\$	48,061,031
--------------------------	-----------	-------------------

Deferred Inflows of Resources:

Deferred Inflows Related to Pension	\$	414,073
-------------------------------------	----	---------

Total Deferred Inflows of Resources	\$	414,073
--	-----------	----------------

Net Position

Invested in Capital Assets, Net of Related Debt	\$	102,315,626
---	----	-------------

Restricted for:

Debt Service Reserve	1,870,917
----------------------	-----------

Capital Improvement Projects	852,778
------------------------------	---------

Unrestricted	1,618,214
--------------	-----------

Total Net Position	\$	106,657,534
---------------------------	-----------	--------------------

Total Liabilities, Deferred Inflows of Resources, and Net Position	\$	155,132,639
---	-----------	--------------------
