

AGUA SPECIAL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
MONTH ENDING April 30th, 2024
Unaudited

April = 33%

	2023	2024	2024	2024	Year to Year
	YTD	Budget	YTD	Budget %	Difference
Operating Revenues:					
Metered water sales	\$ 3,301,577	\$ 11,500,000	\$ 3,373,147	29%	\$ 71,571
Non-metered sewer services	336,709	1,120,000	395,141	35%	58,432
Meter & related fees earned	116,796	327,000	96,230	29%	(20,565)
Miscellaneous fines & fees	393,125	1,040,100	388,838	37%	(4,286)
Water rights acquisition fees	360,694	480,000	37,802	8%	(322,892)
Other operating income	4,977	5,000	6,214	124%	1,237
Total Operating Revenues	\$ 4,513,877	\$ 14,472,100	\$ 4,297,374	30%	\$ (216,503)
Operating Expenses:					
Salaries & wages	\$ 806,151	\$ 2,865,276	\$ 830,253	29%	\$ 24,102
Taxes - payroll	67,553	219,652	70,267	32%	2,714
Personnel benefits	195,491	736,025	167,335	23%	(28,156)
Cost of production	560,357	1,939,754	611,295	32%	50,939
Depreciation/amortization expense	194	-	2,230	0%	2,036
Administrative expenses	152,704	551,850	151,245	27%	(1,459)
Professional and other services	382,682	615,000	265,572	43%	(117,110)
Insurance	82,922	232,800	103,459	44%	20,537
Electricity	179,498	581,000	180,599	31%	1,101
Vehicles expense	64,720	200,200	66,225	33%	1,504
Repairs and maintenance	159,320	585,000	255,010	44%	95,691
Other operating expenses	45,490	186,625	65,732	35%	20,242
TCEQ fees	50	75,000	72	0%	22
Bank/merchant services	48,847	127,300	42,364	33%	(6,483)
Miscellaneous expense	14,135	29,000	11,006	38%	(3,129)
Total Operating Expenses	\$ 2,760,115	\$ 8,944,482	\$ 2,822,666	32%	\$ 62,552
Revenues Over/(Under) Expenses	\$ 1,753,762	\$ 5,527,618	\$ 1,474,707	27%	\$ (279,055)
Non-Operating Revenues (Expenses):					
Capital outlay - projects	\$ (76,236)	\$ (5,622,652)	\$ (167,282)	3%	\$ (91,046)
Capital outlay - repair and replacement	(25,297)	(543,000)	(103,588)	19%	(78,291)
Rebates and reimbursements	1,182	-	-	0%	(1,182)
Interest & investment income	73,057	135,000	129,766	96%	56,709
Interest expense	(186,915)	(1,153,513)	(173,416)	15%	13,499
Principal payments	-	(2,490,777)	(404,347)	16%	(404,347)
Financial service fees	(575)	(10,000)	(575)	6%	-
Sale of assets	44,860	30,000	26,116	87%	(18,744)
Total Non-Operating Revenues & (Expenses)	\$ (169,924)	\$ (9,654,942)	\$ (693,326)	7%	\$ (523,402)
Income Before Contributions	\$ 1,583,838	\$ (4,127,324)	\$ 781,381	-19%	\$ (802,457)
Capital Contributions:					
Water & sewer impact fees	128,424	205,000	40,009	20%	(88,415)
Capital contributions revenues	798,643	750,000	-	0%	(798,643)
Loan proceeds	-	-	-	0%	-
Grant revenue	10,000	320,000	-	0%	(10,000)
Noncapitalizable grant expenses	-	-	-	0%	-
Bond proceeds	-	-	-	0%	-
Total Capital Contributions	\$ 937,067	\$ 1,275,000	\$ 40,009	3%	\$ (897,058)
Changes in Net Position	\$ 2,520,905	\$ (2,852,324)	\$ 821,390	-29%	\$ (1,699,515)
Total Net Position - Beginning			\$ 104,152,670		
Total Net Position - Ending			\$ 104,974,060		