

**AGUA SPECIAL UTILITY DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**MONTH ENDING March 31st, 2024**  
**Unaudited**

March = 25%

	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>Year to Year</b>
	<b>YTD</b>	<b>Budget</b>	<b>YTD</b>	<b>Budget %</b>	<b>Difference</b>
<b>Operating Revenues:</b>					
Metered water sales	\$ 2,456,947	\$ 11,500,000	\$ 2,484,238	22%	\$ 27,291
Non-metered sewer services	249,206	1,120,000	297,337	27%	48,131
Meter & related fees earned	83,504	327,000	44,849	14%	(38,656)
Miscellaneous fines & fees	306,098	1,040,100	297,288	29%	(8,810)
Water rights acquisition fees	354,908	480,000	14,565	3%	(340,343)
Other operating income	4,728	5,000	6,239	125%	1,511
<b>Total Operating Revenues</b>	<b>\$ 3,455,391</b>	<b>\$ 14,472,100</b>	<b>\$ 3,144,515</b>	<b>22%</b>	<b>\$ (310,876)</b>
<b>Operating Expenses:</b>					
Salaries & wages	\$ 604,421	\$ 2,865,276	\$ 620,799	22%	\$ 16,378
Taxes - payroll	52,426	219,652	54,483	25%	2,056
Personnel benefits	168,730	736,025	155,380	21%	(13,350)
Cost of production	391,834	1,939,754	426,269	22%	34,436
Depreciation/amortization expense	194	-	2,230	0%	2,036
Administrative expenses	136,843	550,850	105,861	19%	(30,982)
Professional and other services	291,772	615,000	187,239	30%	(104,532)
Insurance	70,017	232,800	86,089	37%	16,072
Electricity	135,872	581,000	84,984	15%	(50,888)
Vehicles expense	49,553	200,200	40,587	20%	(8,967)
Repairs and maintenance	126,162	588,000	136,823	23%	10,661
Other operating expenses	32,004	184,625	39,585	21%	7,581
TCEQ fees	50	75,000	72	0%	22
Bank/merchant services	36,163	127,300	14,852	12%	(21,310)
Miscellaneous expense	11,897	29,000	7,637	26%	(4,259)
<b>Total Operating Expenses</b>	<b>\$ 2,107,939</b>	<b>\$ 8,944,482</b>	<b>\$ 1,962,891</b>	<b>22%</b>	<b>\$ (145,048)</b>
<b>Revenues Over/(Under) Expenses</b>	<b>\$ 1,347,452</b>	<b>\$ 5,527,618</b>	<b>\$ 1,181,624</b>	<b>21%</b>	<b>\$ (165,828)</b>
<b>Non-Operating Revenues (Expenses):</b>					
Capital outlay - projects	\$ (55,164)	\$ (5,622,652)	\$ (92,370)	2%	\$ (37,206)
Capital outlay - repair and replacement	(9,975)	(543,000)	(103,588)	19%	(93,613)
Rebates and reimbursements	1,182	-	-	0%	(1,182)
Interest & investment income	54,383	135,000	102,659	76%	48,276
Interest expense	(16,583)	(1,153,513)	(19,984)	2%	(3,401)
Principal payments	-	(2,490,777)	(19,562)	1%	(19,562)
Financial service fees	(575)	(10,000)	(575)	6%	-
Sale of assets	25,000	30,000	26,116	87%	1,116
<b>Total Non-Operating Revenues &amp; (Expenses)</b>	<b>\$ (1,732)</b>	<b>\$ (9,654,942)</b>	<b>\$ (107,304)</b>	<b>1%</b>	<b>\$ (105,572)</b>
<b>Income Before Contributions</b>	<b>\$ 1,345,719</b>	<b>\$ (4,127,324)</b>	<b>\$ 1,074,319</b>	<b>-26%</b>	<b>\$ (271,400)</b>
<b>Capital Contributions:</b>					
Water & sewer impact fees	126,824	205,000	21,440	10%	(105,384)
Capital contributions revenues	798,643	750,000	-	0%	(798,643)
Loan proceeds	-	-	-	0%	-
Grant revenue	10,000	320,000	-	0%	(10,000)
Noncapitalizable grant expenses	-	-	-	0%	-
Bond proceeds	-	-	-	0%	-
<b>Total Capital Contributions</b>	<b>\$ 935,467</b>	<b>\$ 1,275,000</b>	<b>\$ 21,440</b>	<b>2%</b>	<b>\$ (914,027)</b>
<b>Changes in Net Position</b>	<b>\$ 2,281,186</b>	<b>\$ (2,852,324)</b>	<b>\$ 1,095,759</b>	<b>-38%</b>	<b>\$ (1,185,427)</b>
<b>Total Net Position - Beginning</b>			<b>\$ 104,152,670</b>		
<b>Total Net Position - Ending</b>			<b>\$ 105,248,430</b>		